

ELEMENTARY SCHOOL PROJECT



BOND VOTE 2024

Completing the community's vision for a central campus.

Six years ago, a facility committee of Monticello residents agreed upon a phased facility improvement plan that when complete would realize the community's goal of creating a central PK-12 campus. The first phase — a new middle school attached to the existing high school as well as improvements at the high school — was complete in 2020. The second phase will be a new elementary school to the southeast of the middle school that will replace both Shannon and Carpenter Elementary Schools.

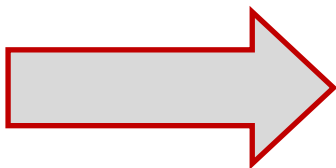
Not only are Shannon and Carpenter 64 and 70 years old and in need of many repairs, but based on architectural and engineering assessments a community-based facility committee also determined that even if the buildings were brought up to code, they would not be conducive to the way kids learn and teachers teach today.

The new elementary school will be a collaborative, flexible, secure, comfortable learning environment.

Unlike the current elementary schools, the new school will have consistent heating and cooling and will make safety a priority with a secure main entrance, separate drop-off and pick-up lanes for cars and buses, and modern emergency response systems. The new elementary school will support areas for small groups to work one on one with teachers and each other by organizing classrooms into neighborhoods. Even for our youngest learners, project-based spaces that foster creativity, deepen critical digital literacy skills and build skills for the future are an important part of the learning environment. Finally, we will future proof spaces so the facility is adaptable to the needs of future generations through the design process and careful planning.

How will we pay for it?

To pay for the estimated \$26.5 million elementary school, the district will use a \$15 million General Obligation Bond, \$10 million bonded against future sales tax revenue and \$1 to \$1.5 million in dedicated facility cash reserves. Because the district has been diligent stewards of taxpayer dollars, we are able to bond to pay for a new elementary school both earlier and with less impact to the tax levy rate than was originally projected. **After combining current debt with new debt our payments will be extended by just nine years.** Because the general obligation bond will result in a property tax levy rate increase, it must be voted on by residents of the district on November 5. The other funding sources will not affect property taxes.



Stay informed! Check out our website at:

<https://www.monticello.k12.ia.us/elementary-bond-2/>

The website includes videos, articles, facts, FAQ's and more!